

EXHIBIT D

A. U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT		SETTLEMENT STATEMENT	
B. TYPE OF LOAN 1. <u>FHA</u> 2. <u>PMRA</u> 3. <u>X</u> CONV. UNINS. 4. <u>VA</u> 5. <u>CONV.</u> INS.		6. File Number:	7. Loan Number: 622645
		8. Mortgage Insurance Case Number:	
C. NOTE: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes only and are not included in the totals. NOTE: TIN = Taxpayer's Identification Number.			
D. <u>NAME AND ADDRESS OF BORROWER:</u> ALICIA JOERGENSEN	E. <u>NAME, ADDRESS AND TIN OF SELLER:</u> CRISTO PROPERTY	F. <u>NAME AND ADDRESS OF LENDER:</u> National Home Funding 3443 Route 9 North Freehold, NJ 07728	
G. <u>PROPERTY LOCATION:</u> 1032-1034 BANGS AVENUE ASSBURY PARK, NJ	H. <u>SETTLEMENT AGENT: NAME AND TIN</u> Stanley Yacker, Esq.	I. <u>PLACE OF SETTLEMENT:</u> 330 State Highway No. 34 P.O. Box 329 Matawan, New Jersey 07747	
		J. <u>SETTLEMENT DATE:</u> 11/13/96	

J. SUMMARY OF BORROWER'S TRANSACTION			K. SUMMARY OF SELLER'S TRANSACTION		
100. GROSS AMOUNT DUE FROM BORROWER:			400. GROSS AMOUNT DUE TO SELLER:		
101. Contract sales price		180,000.00	401. Contract sales price		180,000.00
102. Personal property			402. Personal property		
103. Settlement charges to borrower (ln 1400)		1,462.55	403.		
104.			404.		
105.			405.		
Adjustments for items paid by seller in advance			Adjustments for items paid by seller in advance		
106. City/town taxes	to		406. City/town taxes	to	
107. County taxes	to		407. County taxes	to	
108. Assessments	to		408. Assessments	to	
109.			409.		
110.			410.		
111.			411.		
112.			412.		
120. GROSS AMOUNT DUE FROM BORROWER			420. GROSS AMOUNT DUE TO SELLER		
		181,462.55			180,000.00

200. AMOUNTS PAID BY OR IN BEHALF OF BORROWER		500. REDUCTIONS IN AMOUNT DUE TO SELLER	
201. Deposit or earnest money	18,000.00	501. Excess deposit (see instructions)	18,000.00
202. Principal amount of new loan(s)	135,000.00	502. Settlement charges to seller (ln 1400)	9,459.99
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to	
204. 2ND MORTGAGE	27,000.00	504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes to		510. City/town taxes to	
211. County taxes to		511. County taxes to	
212. Assessments to		512. Assessments to	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	180,000.00	520. TOTAL REDUCTION AMOUNT DUE SELLER	27,459.99

300. CASH AT SETTLEMENT FROM/TO BORROWER		600. CASH AT SETTLEMENT TO/FROM SELLER	
301. Gross amount due from borrower (ln 120)	181,462.55	601. Gross amount due to seller (ln 420)	180,000.00
302. Less ants paid by/for borrower (ln 220)	180,000.00	602. Less reduct in amt due seller (ln 520)	27,459.50
303. CASH FROM BORROWER	1,462.55	603. CASH TO SELLER	152,540.50

The information contained in Blocks E, F, G, H and I and on line 401 (or if line 401 is asterisked, line 403 and 404) is important information and is being furnished to the Internal Revenue Service. If you are required by law to file a return, your residence, other location where business is conducted, date of birth, sex, marital status, occupation, education, number of dependents, and whether or not you were ever married will be reported and the IRS determines that for each dependent, income tax returns for other persons must complete the applicable parts of Form 497, Form 527, and/or Schedule 991140. In order to provide the settlement agent named above, with your correct taxpayer identification number, if you do not provide settlement agent with your correct taxpayer identification number you may be subject to civil or criminal penalties imposed by under penalties of perjury, I certify that the number shown on this statement is my correct taxpayer identification number.

FY 002571

L. SETTLEMENT CHARGES				Page	
700. TOTAL SALES/BROKER'S COMMISSION based on price \$ 180,000.00	€	0.00	Division of commission (line 700) as follows:	PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
701. \$	to				
702. \$	to				
703. Commission paid at Settlement					0.00
704.					
800. ITEMS PAYABLE IN CONNECTION WITH LOAN					
801. Loan origination fee	\$				4,050.00
802. Loan discount	\$				
803. Appraisal fee	to NATIONAL HOME	POC \$450			
804. Credit report	to				
805. Lender's inspection fee					
806. Mortgage insurance application fee to					
807. Assumption fee					
808. TAX SERVICE FEE				72.00	
809. COMMITMENT FEE TO WALSH				250.00	
810. COMMITMENT FEE TO NATIONAL				300.00	
811. NATIONAL HOME FUNDING	POC \$3,375				
900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE					
901. Interest from 11/13 to 11/30 @ \$	45.30/day			815.55	
902. Mortgage insurance premium for	months to				
903. Hazard insurance premium for	years to				
904. COURIER FROM WALSH				25.00	
905. 4TH QTR TAXES					454.72
1000. RESERVES DEPOSITED WITH LENDER					
1001. Hazard insurance	months @ \$	per month			
1002. Mortgage insurance	months @ \$	per month			
1003. City property taxes	months @ \$	per month			
1004. County property taxes	months @ \$	per month			
1005. Annual assessments	months @ \$	per month			
1006.	months @ \$	per month			
1007.	months @ \$	per month			
1008.	months @ \$	per month			
1100. TITLE CHARGES					
1101. Settlement or closing fee	to RICHARD PEPSONY				650.00
1102. Abstract or title search	to				
1103. Title examination	to				
1104. Title insurance binder	to				
1105. Document preparation	to				100.00
1106. Notary fees	to				
1107. Attorney's fees	to Stanley Yacker				650.00
(includes above item numbers:)					
1108. Title insurance	to COASTAL Title Agency				1,185.00
(includes above item numbers:)					
1109. Lender's coverage	\$ 135,000.00				
1110. Owner's coverage	\$ 180,000.00				
1111.					
1112.					
1113.					
1200. GOVERNMENT RECORDING AND TRANSFER CHARGES					
1201. Recording Fees: Deed \$	100.00; Mortgage \$	50.00; Releases \$			150.00
1202. City/county tax/stamps: Deed \$		Mortgage \$			
1203. State tax/stamps: Deed \$	180,000.00	Mortgage \$			675.00
1204.					
1205.					
1300. ADDITIONAL SETTLEMENT CHARGES					
1301. Survey to					
1302. Pest inspection to					
1303. Notice of Settlement					50.00
1304. Express Mail					25.00
1305.					
1306. ED RICE INSURANCE AGENCY					1,470.18
1400. TOTAL SETTLEMENT CHARGES (enter on lines 103, Section J and 502, Section K)				1,462.55	9,459.90

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of the charges and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement.

Borrower: Alicia Joergensen
ALICIA JOERGENSEN

Seller: CRISTO PROPERTY

To the best of my knowledge, the HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have agreed to will cause the funds to be disbursed in accordance with this statement.

Settlement Agent

Stanley Yacker, Esq.

Date 11/13/96

FY 002572

WARNING: It is a crime to knowingly make false statements to the United States on this or any other similar form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.